



香港交易所

香港交易所資訊服務有限公司

(香港交易及結算所有限公司全資附屬公司)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

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By Email

To: Securities Market Data Vendors, End Users and Application Service Providers (collectively "Clients"); Independent Software Vendors (ISVs)

Market Data Arrangement for Pre-Opening Session (POS) Enhancement in the Securities Market

This client notice clarifies the following market data arrangement with the implementation of Pre-Opening Session (POS) Enhancement in the Securities Market.

I. New Data Items for POS Enhancement

New data items for POS Enhancement including "POS Stock Indicator", "Upper/Lower Price Limit", "Reference Price" and "Order Imbalance Direction/Quantity" will be considered as complimentary data which licensed Information Vendors may disseminate via their approved services under their Market Data Vendor Licence Agreements (Vendor Agreements).

II. Real-time Per Quote Access and/or Charge Per Unit Time Services (Usage Based Services)

With the implementation of POS Enhancement and in view of clients' recent enquiries, we would like to clarify that the Usage Based Services for securities that are NOT applicable for POS will be non-fee liable during POS. For details on securities that are applicable for POS or not, please refer to POS Enhancement Initiative [web corner](#).

Should there be any questions, please send email to MarketData@hkex.com.hk.

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